

**NOTICE OF MANDATORY REDEMPTION OF THE NOTES FOLLOWING
EFFECTIVE PROTECTION TERMINATION DATE**

RED 2 FINANCE CLO 2018-1 DESIGNATED ACTIVITY COMPANY

3rd Floor Fleming Court
Fleming's Place
Dublin 4, Ireland

**GBP 2,283,700,000 Class A Portfolio Credit Linked Notes due 2025 ISIN
XS1886480026, the GBP 104,500,000 Class B Portfolio Credit Linked Notes due 2025
ISIN XS1886480703, GBP 118,300,000 Class C Portfolio Credit Linked Notes due 2025
ISIN XS1886481008 , GBP 55,700,000 Class D Portfolio Credit Linked Notes due 2025,
ISIN XS1886481263 GBP 75,200,000 Class E Portfolio Credit Linked Notes due 2025
ISIN XS1886481420, the GBP 64,100,000 Class F Portfolio Credit Linked Notes due
2025 ISIN XS1886481693 and the GBP 83,500,000 Class G Portfolio Credit Linked
Notes due 2025 ISIN XS1886483129 (together, the "Notes")**

15 July 2022

NOTICE IS HEREBY GIVEN that the Effective Protection Termination Date under the Credit Protection Deed will occur on 20 July 2022 and pursuant to Condition 7(d) (*Mandatory Redemption of the Notes following Effective Protection Termination Date*) of the terms and conditions of the Notes the Issuer will redeem the outstanding Notes in part on the Note Payment Date falling on 20 July 2022 (the "**Early Redemption Date**").

Pursuant to Condition 7(f) (*Redemption of the Notes during the Extension Period*) of the terms and conditions of the Notes (the "**Conditions**"), a Note Extension Amount of GBP 3,243,395.65 will apply on the Early Redemption Date and accordingly, on the Early Redemption Date, GBP 370,437,876.35 will be applied by the Issuer to redeem the Notes in part in accordance with Condition 7(d) (*Mandatory Redemption of the Notes following Effective Protection Termination Date*) and GBP 3,243,395.65 of the Class G Notes will remain outstanding and will be redeemed at a later date in accordance with Condition 7(f)(v) (*Redemption of the Notes during the Extension Period*) of the Conditions.

Defined terms used in this notice and not defined herein shall have the meanings ascribed to them in Conditions.

This notice supersedes the notice previously issued on 13 July 2022, which referred to the incorrect ISIN for the Class A Notes, Class B Notes and the Class D Notes.

RED 2 FINANCE CLO 2018-1 DESIGNATED ACTIVITY COMPANY

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